

Transcript of Annual General Meeting of the Company held on 28.09.2020

The 33rd Annual General Meeting ('AGM) of F.Y. 2020-21 of the members of The United Van Der Horst Limited ('Company') is held on Monday 28th September, 2020, at 03:00 p.m. through Video Conferencing/other Audio Visual Means in compliance with circulars of Ministry of Corporate Affairs ("MCA") dated April 8, 2020 and April 13, 2020 pertaining to conducting AGM and clarification on passing ordinary and special resolutions by companies under the companies act, 2013 and the rules made thereunder on account of the threat posed by covid-19.

The quorum was present; the meeting was commenced at 03:00 p.m. through Video Conferencing and transacted the business mentioned in the Notice of AGM of the Company dated September 04, 2020.

Mr. Dharan Gudhka, Company Secretary of the Company welcomed all the Directors and the shareholders of the Company to the AGM of the Company. Then he introduced the Board members and Key managerial personnel's of the Company present in the meeting.

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| Mr. Jagmeet Singh Sabharwal | Chairman, Managing Director, |
| Mr. Akshay Ashokan Veliyil | Non-Executive Director & Member |
| Mr. Sarbjit Singh Sabharwal | Independent Director |
| Mr. Kalpesh Shah | Chief Financial Officer (CFO) |
| Ms. Aditi Patil | Independent Women Director |
| Mr. Dharan Gudhka | Company Secretary |

Mr. Jagmeet Singh Sabharwal - Chairman & Managing Director attended meeting through Video conference from Thane office of Max Spare Limited. Mr. Akshay Ashokan Veliyil -Non-Executive Director attended the meeting through video conference from Thane office of Max Spare Limited. Mr. Kalpesh Shah - Chief Financial Officer attended the meeting through Video conference from his residence at Mumbai. Ms. Aditi Patil, Independent Director attended Meeting through video conference from her residence at Dombivli.

Due to some technical problems, Mr. Sarbjit Singh Chaudhary - Independent Director was not able to participate at the beginning of the meeting. However, he has participated during the meeting.

Mr. Dharan Gudhka - Company Secretary had joined the meeting through video conference From Thane office of Max Spare Limited.

Mr. Vijay Yadav, Partner of M/ s. AVS & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company, Mr. Kalpen Chokshi Partner of M/ s. C K S P & CO LLR Statutory Auditor of the Company, Mr. Nikunj Parekh of M/ s. Nikunj J. Parekh & Co, Internal Auditor of the Company were also present in the Meeting through video conference.

Mr. Shashank Ghaisas, Partner of M/ s. AVS & Associates, Practicing Company Secretaries appointed as Scrutinizer who has attended the meeting through Video Conference.

Mr. Jagmeet Singh Sabharwal, Chairman and Managing Director of the Company took the Chair with permission of shareholders present and preside over the meeting.

Mr. Dharan Gudhka welcomed all the Directors and Shareholders of the Company to the 33rd AGM.

Mr. Jagmeet Singh Sabharwal after delivery of his speech requested Mr. Dharan Gudhka Company Secretary of the Company to explain the statutory and general instructions to the shareholders for attending the meeting and for further continuing the meeting.

Since the AGM is being held through video conference and resolutions mentioned in the notice convening this AGM have been already put to vote through remote e-voting, there will be no proposing and seconding of resolutions.

Then Chairmen delivered his speech. He addressed the members and presented the overview for which AGM has been conducted in following Matters:

- 1. Adoption of the Audited Standalone Financial Statements for the year ended March 31, 2020 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements for the year ended March 31, 2020 and the reports of auditors thereon;**
- 2. Appointment of Mr. Akshay Ashokan Veliyil (DIN: 07826136) as a Director of the Company, who retires by rotation, and being eligible offer himself for re-appointment**
- 3. Re-appointment of Mr. Jagmeet Singh Sabharwal (DIN: 00270607) as a Chairman and Managing Director of the Company for the further term of three Years.**
- 4. Increase in Authorized Share Capital and Alteration of Memorandum of Association.**
- 5. Issue of Equity Shares on a Preferential and Private Placement Basis.**

The Chairman, after the above briefing, invited the speaker shareholders to raise questions and requested them to confine their queries strictly to the items of business of the meeting upto a maximum of three minutes. The Moderator opened the lines of the speaker shareholders to raise questions and the shareholders raised their queries through VC at the AGM.

There being no other matter, the Chairman concluded the business of the day and thanked all the shareholders present for their kind attention, co-operation, valuable support and the time spent.

Mr. Dharan Gudhka informed the members that the e-voting facility will remain open for the next 15 minutes to enable the Members to cast their vote. He requested members those who have not casted their votes on remote e-voting can now cast their votes on the proposed business items of AGM. He further informed Mr. Shashank Ghaisas, Practicing Company Secretary, has been appointed as the Scrutinizer for the Meeting.

He further informed combined results of the votes cast through remote e-voting and e-voting during the AGM on all the resolutions would be uploaded on the Company's website and will be intimated to the Stock Exchanges as per the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 within 48hours of the meeting.

Company Secretary thanked the Members for attending the Meeting and for their wholehearted participation and announced the closure of business. There being no other business to transact, the meeting was concluded with a vote of thanks at 03:50 p.m.

Thanking You
For United Van Der Horst Limited

SD/- Jagmeet Singh Sabharwal
Chairman and Managing Director
DIN: 00270607

A Max Spare Group Company



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