

Date: December 12, 2023

To,  
The Manager  
Listing Department  
BSE Limited  
Bombay Stock Exchange,  
P. J. Towers, Dalal Street,  
Mumbai-400001

Script Code: 522091

Dear Sir/Madam,

**Subject: Conversion of 3,40,000 Fully Convertible Warrants into Equity Shares pursuant to the exercise of fully convertible warrants allotted on a preferential basis:**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015**

This is in continuation to our intimation dated 18<sup>th</sup> August, 2023 regarding the Allotment of 10,50,000 (Ten Lakhs Fifty Thousand) Fully Convertible Warrants (“Warrants/Convertible Warrants”) at an issue price of Rs. 100/- (Rupees Hundred Only) having face value Rs. 10/- (Rupees Ten Only) and at a premium of Rs. 90/- (Rupees Ninety Only) each convertible into an equivalent number of Equity Shares.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI (LODR), Regulations”] read with Schedule III of the said Regulations, we wish to inform you that a Board of Directors of United Van Der Horst Limited (‘the Company’) through Circular Resolution have inter alia considered and approved the following:

1. Allotment of 3,40,000 (Three Lakhs Forty Thousand) Equity Shares on Conversion of the Share warrants pursuant to the right exercised for Conversion of Fully Convertible Warrants at an issue price of Rs. 100/- (Rupees Hundred Only) having face value Rs. 10/- (Rupees Ten Only) and at a premium of Rs. 90/- (Rupees Ninety Only) on a Preferential basis to following Allottees:

**Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

Sr. no	Name of allottees	Category	No. of Shares issued with respect to conversion of Warrants	Consideration Received (75% of the Total Consideration) (Amount in Rs.)
1	Max Spare Limited	Promoter Group	3,40,000	2,55,00,000
	<b>Total</b>		<b>3,40,000</b>	<b>2,55,00,000</b>

The said Circular Resolution was approved by the Board of Directors on December 12, 2023 around 12:23 p.m. (IST)

This is for your information and records.

**For and on behalf of  
United Van Der Horst Limited**

**Kalpesh Shah  
Chief Financial Officer**