

Date: 28<sup>th</sup> June 2023

To,  
The Manager  
Listing Department  
BSE Limited  
Bombay Stock Exchange,  
P. J. Towers, Dalal Street,  
Mumbai-400001

Script Code: 522091

Subject: Outcome of the Board Meeting held on Wednesday, 28<sup>th</sup> June, 2023

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI (LODR), Regulations”] read with Schedule III of the said Regulations, we wish to inform you that a meeting of the Board of Directors of United Van Der Horst Limited (**‘the Company’**) held today i.e. Wednesday, 28<sup>th</sup> June, 2023 have interalia considered and approved the following amongst others:

1. Subject to Shareholder’s Approval in the Extra-Ordinary General Meeting of the Company, the Company has proposed to increase the Authorised Share Capital of the Company from Rs. 6,50,00,000 (Rupees Six Crores and Fifty Lakhs Only) divided into 65,00,000 (Sixty-Five Lakhs) Equity Shares having face value of Rs.10/- each to Rs.7,00,00,000/- (Rupees Seven Crores Only) divided into 70,00,000 (Seventy Lakhs) Equity Shares having face value of Rs. 10/- each, pursuant to said increase the Clause V of the Memorandum of Association will be altered accordingly;

| Existing Authorised Share Capital  | New Authorised Share Capital  |
|--|---|
| Rs. 6,50,00,000 (Rupees Six Crores and Fifty Lakhs Only) divided into 65,00,000 (Sixty-Five Lakhs) Equity Shares having face value of Rs.10/- each | Rs.7,00,00,000/- (Rupees Seven Crores Only) divided into 70,00,000 (Seventy Lakhs) Equity Shares having face value of Rs. 10/- each |

2. Subject to Shareholder’s Approval, by way of passing of the Special Resolution in the Extra-Ordinary General Meeting of the Company and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and other applicable laws, rules and regulations, raising

of funds by way of creating, offering, issuing and allotting upto 10,50,000 (Ten Lakhs Fifty Thousand Only) Fully Convertible Warrants ("**Warrants/Convertible Warrants**") into Equity Shares by way of a Preferential Basis ("**Preferential Issue**") to the Promoter and Promoter Group of the Company at the value determined by Independent Registered Valuer in accordance with the provisions of Chapter V of SEBI ICDR Regulations. (**Details are enclosed herewith as "Annexure- I"**);

3. Subject to Shareholder's Approval, by way of passing of the Special Resolution in the Extra-Ordinary General Meeting of the Company and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and other applicable laws, rules and regulations, raising of funds by way of creating, offering, issuing and allotting upto 2,54,500 (Two Lakhs Fifty Four Thousand Five Hundred Only) Equity Shares by way of a Preferential Basis ("**Preferential Issue**") to the Non-Promoters of the Company at the value determined by Independent Registered Valuer in accordance with the provisions of Chapter V of SEBI ICDR Regulations. (**Details are enclosed herewith as "Annexure - II"**)
4. The Extra-Ordinary General Meeting ("**EOGM**") of the Company for approval of the shareholders for the matter as mentioned in point no 1, 2 and 3 above will be held on **Friday, 28<sup>th</sup> July, 2023 through Video Conferencing ('VC')/ other Audio Visual Means ('OAVM')** pursuant to General Circular No.14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021 Circular No. 02/2022 dated May 5, 2022 and General Circular No., 11/2022 dated December 28, 2022 respectively, issued by the Ministry of Corporate Affairs ("**MCA Circulars**") which does not require the physical presence of members at a common venue.

The meeting of Board of Director commences at 3:00 P.M. and concluded at 4:45 P.M.

This is for your information and records.

**For and Behalf of  
United Van Der Horst Limited**

**Kalpesh Shah  
Chief Financial Officer**

“Annexure - I”

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

**SHARE WARRANT - PREFERENTIAL ISSUE**

| No. | Particulars   | Details   |
|-----|---|---|
| 1   | Type of securities proposed to be issued  | Warrant fully convertible into Equity Shares  |
| 2   | Type of Issuance  | Preferential Issue  |
| 3   | Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)  | Upto <b>10,50,000</b> (Ten Lakhs Fifty Thousand Fully Convertible Warrants into Equity Shares for cash at an issue price of <b>Rs.100/- (Rupees Hundred Only)</b> per Warrant having face value <b>Rs.10/-</b> each (Rupees Ten Only) at a premium of <b>Rs.90/-</b> (Rupees Ninety Only) aggregate amounting to <b>Rs.10,50,00,000/-</b> (Rupees Ten Crores Fifty Lakhs Rupees Only) |
| 4   | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):<br><br>Names of the investors;<br>Post allotment of securities - outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors;<br>in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument; | Details is mentioned in “ <b>Table - A</b> ”  |

“Table - A”

| No.          | Name of the Proposed Allottees | No. of Warrants to be issued upto | Category of Investor | Issue Price/Allotment Price   |
|--------------|--------------------------------|-----------------------------------|----------------------|---|
| 1.           | Jagmeet Singh Sabharwal        | 7,10,000                          | Promoter             | Upto <b>10,50,000</b> (Ten Lakhs Fifty Thousand Fully Convertible Warrants into Equity Shares for cash at an issue price of <b>Rs.100/- (Rupees Hundred Only)</b> per Warrant having face value <b>Rs.10/-</b> each (Rupees Ten Only) at a premium of <b>Rs.90/-</b> (Rupees Ninety Only) aggregate amounting to <b>Rs.10,50,00,000/-</b> (Rupees Ten Crores Fifty Lakhs Rupees Only) |
| 2.           | Max Spare Limited              | 3,40,000                          | Promoter Group       |   |
| <b>TOTAL</b> |                                | <b>10,50,000</b>                  |                      |   |

“Annexure - II”

Disclosure pursuant to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

**EQUITY SHARES - PREFERENTIAL ISSUE**

| No. | Particulars  | Details   |
|-----|--|---|
| 1   | Type of securities proposed to be issued   | Equity Shares   |
| 2   | Type of Issuance   | Preferential issue  |
| 3   | Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)   | Upto <b>2,54,500</b> (Two Lakhs Fifty-Four Thousand Five Hundred) Equity Shares for cash at an issue price of <b>Rs. 100/-</b> (Rupees Hundred Only) per Share having face value <b>Rs.10/-</b> each (Rupees Ten Only) at a premium of <b>Rs.90/-</b> (Rupees Ninety Only) aggregate amounting to <b>Rs. 2,54,50,000/-</b> (Rupees Two Crores Fifty-Four Lakhs Fifty Thousand Only) |
| 4   | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): <ul style="list-style-type: none"> <li>i. Names of the investors;</li> <li>ii. Post allotment of securities - outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors;</li> <li>iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;</li> </ul> | Details is mentioned in “ <b>Table - B</b> ”  |

“Table - B”

| No.          | Name of the Proposed Allottee  | No of Equity Shares to be issued | Category of Investor | Issue Price/Allotment Price   |
|--------------|--------------------------------|----------------------------------|----------------------|---|
| 1.           | Rajeshkumar Rameshchandra Shah | 2,35,000                         | Public, Non-Promoter | Upto <b>2,54,500</b> (Two Lakhs Fifty-Four Thousand Five Hundred) Equity Shares for cash at an issue price of <b>Rs. 100/-</b> (Rupees Hundred Only) per Share having face value <b>Rs.10/-</b> each (Rupees Ten Only) at a premium of <b>Rs.90/-</b> (Rupees Ninety Only) aggregate amounting to <b>Rs. 2,54,50,000/-</b> (Rupees Two Crores Fifty-Four Lakhs Fifty Thousand Only) |
| 2.           | Kalpesh Kantilal Shah          | 19,500                           | Public, Non-Promoter |   |
| <b>TOTAL</b> |                                | <b>2,54,500</b>                  |                      |   |